LADD PREPPERNAU

FSA, EA, MAAA

Principal & Consulting Actuary

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Current Responsibility

Ladd Preppernau is a principal and consulting actuary in the Portland, Oregon, office of Milliman. He joined the firm in 1999.

Professional Work Experience

Ladd works solely with multiemployer plans serving as consulting actuary. He assists clients with all aspects of pension plan management, including actuarial valuations, funding projections, plan design, experience studies, funding strategies, legislative impact studies, plan administration, and participant communications. Ladd currently serves as the national chair of Milliman's multiemployer strategic practice group.

Some of his recent projects include:

- Development and implementation of alternative plan designs
- Development and implementation of funding and benefits policies
- Development and monitoring of rehabilitation and funding improvement plans
- Application for benefit suspension under the Multiemployer Pension Reform Act of 2014
- Application for special financial assistance under the American Rescue Plan Act of 2021
- · Withdrawal liability procedures and determinations consulting
- Risk analysis for multiemployer pension plans, including stochastic projections
- · Multiemployer plan merger analysis
- Legislative change modeling

Professional Designations

- · Fellow, Society of Actuaries
- Enrolled Actuary under ERISA
- Member, American Academy of Actuaries

Education

BS, Mathematics, Central Washington University

Presentations and Publications

Recent Presentations

Ladd is a frequent speaker at professional employee benefit meetings on issues affecting multiemployer pension plans, including the annual conference of the International Foundation of Employee Benefit Plans. Recent topics have included withdrawal liability, alternative plan design, and the impact of maturity on pension plan risk.

Recent Publications

- "Understanding the multiemployer pension crisis"
- "Multiemployer pension crisis: Just the facts, please"
- "Multiemployer Alert: Can multiemployer pension plans survive COVID-19?"

